

# Guarantees & Warranties



# Vetroasfalto-Sappi

have organised a range of guarantees and warranties to remove the confusion and provide building owners, architects, contractors and clients with solutions to suit all modern construction requirements. The warranties are available in a number of differing options to suit individual contract requirements. They provide guarantees for periods up to 20 years on a range of membranes and systems including single overlay.

These guarantees can be used on their own or combined with **AWM Insurance Brokers Ltd.**



## AWM Insurance Brokers

offer packages that reflect the quality and longevity of our products, which include labour and materials and both insurance and non-insurance warranted systems to provide a comprehensive, range of systems and ensure peace of mind.

**AWM** warranty options are subject to auditing throughout the installation, undertaken by a team of highly skilled, knowledgeable and professional people with the ability and experience to understand the demanding role of the independent roofing and cladding auditor.

These audits and inspections provide reassurance that the workmanship is of a high standard, uses the specified products, with the assurance for periods up to 25 years warranty cover on successful completion.

# Continuing...

**AWM Insurance Brokers Ltd** are one of the UK's leading providers of insurance warranties for the construction industry.

Both systems would require some form of approved and trained contractor who is financially solvent. It is necessary to log each contract before work begins, ideally at quotation time when it enables firm costs and policy details to be provided.

The AWM Pioneer Warranty provides the most comprehensive, fully Latent Defect Warranty available.



**The Pioneer Warranty**, underwritten by an 'A' rated insurer, has been developed to provide Latent Defect Warranties for periods up to 12 years against:

- Damage caused by defects arising from poor workmanship
- Damage caused by defects arising from defective materials
- Damage resulting from defects in design and non-compliance with Part L of the Building Regulations

**The Pathfinder Warranty** is for building owners who want long term assurance in excess of the Pioneer Guarantee period.

**AWM Insurance Brokers Ltd** can provide the owner with an added warranty, which would come into force after that guarantee period. In general terms the warranty will give assurance to the owner for a further 10 years depending upon roofing materials.

The first 10 - 12 years is covered by the Pioneer Warranty, with the following 10 years being covered by an Insurance Backed Guarantee.

## **Insurance Backed Guarantees (IBG's)**

IBG's are available for periods up to 20 years. They are a simple contract where the installer/manufacture issues a guarantee direct to the client for the full period of cover. The insurer then backs the guarantee to state that if a valid claim is submitted and the installer/manufacture have ceased to trade during the period, then the insurer will pay the claim. The initial contractor/manufacture guarantee **must** be agreed by the insurer and there are background financial checks undertaken on the party giving the initial guarantee. **AWM Surveyors** provide site inspections and audits to facilitate this type of cover. The contractor/manufacture retain **all** liability for defects throughout the policy period whilst they continue to trade.



# Continuing...

From the 1st December 2014, AWM secured the facility to provide a 20 year Insurance Backed Guarantee.

This comes at a time when securing 20 year Insurance Backed products have become problematic for the roofing, cladding and glazing industries.

## About AWM Insurance Brokers Ltd

With the ability for **AWM Insurance Brokers Ltd** to provide a 20 year Insurance Backed Guarantee, **AWM's** Protector Warranty will be downgraded to a product ONLY warranty i.e. **it will no longer warrant the labour element of the installation.** The product only offering will warrant the product up to 20 years, with 25 years being available upon request.

However, for ongoing projects and where the Protector warranty has been specified, the warranty will be available until the end of 2015, where it will be replaced fully by our new 20 year Insurance Backed Guarantee.

The issues of compliance and how the AWM insurance products can be sold and used still remain, so to help our partners and others, AWM have created a dedicated insurance broker to work initially with the roofing, cladding and glazing industries.

AWM has formed **AWM Insurance Brokers Ltd**, an appointed representative of Ten Insurance Services Ltd who are authorised and regulated by the Financial Conduct Authority.

**AWM Insurance Brokers Ltd** are a dedicated team who will be responsible for the provision of warranties and guarantees and are there to assist you in providing the warranty services to your clients.

### Guarantee Procedures

- All works should be registered before works begin via Meir Roofing & Insulation Supplies.
- Inspection frequency and visit dates will be arrangement between the contractor and AWM via Meir etc.
- A full report will be produced on each and every visit with copies to the contractor and Meir. Any serious issues will be raised and discussed immediately and any necessary remedial action undertaken.
- A full inspection will take place on practical completion and dealt with as above.
- The appropriate guarantees will be produced and issued via **AWM Insurance Brokers Ltd**.